

Annual Financial Statement
Stuttgart Municipal Water Works
Jan. 1, 2024 - Dec. 31, 2024

Operating Fund

Balance January 1, 2024	440,528.54
Cash Receipts	
Water Payments	2,481,389.40
Sewer Payments	2,050,214.12
Other Income	394,904.44
Transfers In	250,000.00
Total Receipts	5,176,507.96
Total Funds Available	5,617,036.50

Expenditures

Personal Services	1,324,113.64
Supplies	1,530,478.53
Other services and charges	964,149.83
Capital Outlay	630,839.00
Debt/Asset Mgmt/Loan pymts	693,660.00
Total Expenditures	5,143,241.00

Operating Fund

Balance December 31, 2024	473,795.50
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INDEBTEDNESS

Type	Amount	Pay Off Date
USDA Loan-Water 2012	5,556,822.28	5/16/2052
USDA Loan-Sewer 2012	443,921.72	2/27/2032
USDA Loan-Water 2016	801,920.71	6/20/2056
USDA Loan-Sewer 2016	3,999,196.13	6/20/2056
USDA Loan-Water 2018	974,955.21	6/18/2060
Total	11,776,816.05	

All financial records of Stuttgart Municipal Water Works are public records and are open for inspection during regular business hours of 8:00 a.m. to 4:30 p.m. Monday - Friday, at 807 N Main Street. If the record is in active use or in storage and therefore not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.

Jan Stewart, Office Manager