

**Annual Financial Statement**  
**Stuttgart Municipal Water Works**  
**Jan.1, 2023 - Dec. 31, 2023**

<b>Operating Fund</b>	
<b>Balance January 1, 2023</b>	<b>444,453.07</b>
Cash Receipts	
Water Payments	2,563,012.17
Sewer Payments	1,455,323.91
Other Income	304,737.70
Transfers In	1,092,000.00
Total Receipts	5,415,073.78
<b>Total Funds Available</b>	<b>5,859,526.85</b>

Expenditures	
Personal Services	1,298,259.56
Supplies	1,739,700.18
Other services and charges	1,173,048.17
Capital Outlay	612,101.50
Debt/Asset Mgmt/Loan pymts	595,888.90
<b>Total Expenditures</b>	<b>5,418,998.31</b>

<b>Operating Fund</b>	
<b>Balance December 31, 2023</b>	<b>440,528.54</b>

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**INDEBTEDNESS**

Type	Amount	Pay Off Date
USDA loan-Water 2012	5,698,369.15	5/16/2052
USDA loan-Sewer 2012	498,828.95	2/27/2032
USDA loan-Water 2016	819,957.40	6/20/2056
USDA loan-Sewer 2016	4,097,802.81	6/20/2056
USDA loan-Water 2018	992,280.90	6/18/2060
<b>Total</b>	<b>12,107,239.21</b>	

All financial records of Stuttgart Municipal Water Works are public records and are open for inspection during regular business hours of 8:00 a.m. to 4:30 p.m. Monday - Friday, at 612 S. College Street. If the record is in active use or in storage and therefore not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.

Jan Stewart, Office Manager