

Annual Financial Statement
Stuttgart Municipal Water Works
Jan.1, 2022 - Dec. 31, 2022

Operating Fund

Balance January 1, 2022	564,484.51
Cash Receipts	
Water Payments	2,689,822.54
Sewer Payments	1,482,574.17
Other Income	229,639.40
Transfers In	300,000.00
Total Receipts	4,702,036.11
Total Funds Available	5,266,520.62

Expenditures

Personal Services	1,237,180.40
Supplies	1,726,623.43
Other services and charges	624,625.80
Capital Outlay	267,330.00
Debt/Asset Mgmt/Loan pymts	966,307.92
Total Expenditures	4,822,067.55

Operating Fund

Balance December 31, 2022	444,453.07
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INDEBTEDNESS

Type	Amount	Pay Off Date
USDA loan-Water 2012	5,836,080.84	5/16/2052
USDA loan-Sewer 2012	552,115.42	2/27/2032
USDA loan-Water 2016	837,593.15	6/20/2056
USDA loan-Sewer 2016	4,194,217.67	6/20/2056
USDA loan-water 2018	1,009,200.35	6/18/2060
Total	12,429,207.43	

All financial records of Stuttgart Municipal Water Works are public records and are open for inspection during regular business hours of 8:00 a.m. to 4:30 p.m. Monday - Friday, at 612 S. College Street. If the record is in active use or in storage and therefore not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.

Jan Stewart, Office Manager

