

Annual Financial Statement
Stuttgart Municipal Water Works
Jan.1, 2020 - Dec. 31, 2020

Operating Fund

Balance January 1, 2020	835,297.14
Cash Receipts	
Water Payments	2,465,944.88
Sewer Payments	1,436,777.32
Other Income	142,855.00
Total Receipts	4,045,577.20
Total Funds Available	4,880,874.34

Expenditures

Personal Services	1,154,479.25
Supplies	1,031,007.59
Other services and charges	685,764.40
Capital Outlay	684,692.00
Debt/Asset Mgmt/Loan pymts	892,231.00
Total Expenditures	4,448,174.24

Balance Operating Fund	432,700.10
December 31, 2020	

INDEBTEDNESS

Type	Amount	Pay Off Date
USDA loan-Water 2012	5,946,488.54	5/16/2052
USDA loan-Sewer 2012	654,290.72	2/27/2032
USDA loan-Water 2016	871,727.07	6/20/2056
USDA loan-Sewer 2016	4,367,786.26	6/20/2056
USDA loan-water 2018	1,018,554.12	8/03/2058
Total	12,858,846.71	

All financial records of Stuttgart Municipal Water Works are public records and are open for inspection during regular business hours of 8:00 a.m. to 4:30 p.m. Monday - Friday, at 612 S. College Street. If the record is in active use or in storage and therefore not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.

Jan Stewart, Office Manager